


DEERFIELD COMMUNITY SCHOOL DISTRICT

Committed to Excellence and Equity in Education

Citizens Advisory Committee

May 29, 2024

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- Check for Understanding and Questions
 - Review of Information
 - Draft of Community Survey

Agenda

Current Scenario	Prior Years		Current	Projections				
	2021-22	2022-23		2023-24	2024-25	2025-26	2026-27	2027-28
Enrollment Growth	1.2%	1.9%	-0.3%	0.0%	-2.7%	-0.6%	-2.0%	-1.3%
Eq. Valuation Growth		12.5%	10.9%	2.0%	2.0%	2.0%	2.0%	2.0%
Rev. Limit/Member Incr.	0	0	325	325	325	325	325	325
Referendum	500,000	500,000	500,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000
Fund 10 Revenues	10,453,841	10,667,715	10,853,190	11,439,450	11,711,425	11,876,123	11,996,310	12,072,480
Fund 10 Expenditures	10,451,111	10,635,449	10,998,190	11,478,759	11,891,153	12,331,689	12,768,531	13,231,997
Surplus (Deficit)	2,730	32,266	(145,000)	(39,309)	(179,728)	(455,566)	(772,221)	(1,159,517)
Fund Balance	2,008,721	2,040,987	1,895,987	1,856,677	1,676,949	1,221,383	449,163	(710,354)
Fund Balance %	19.2%	19.2%	17.2%	16.2%	14.1%	9.9%	3.5%	-5.4%
Operating Expenses	11,128,142	11,436,270	11,939,938	12,486,230	12,927,779	13,395,101	13,860,005	14,352,875
Equalization Aid	4,858,176	5,089,176	5,436,629	6,102,514	6,168,884	6,120,047	6,245,085	6,222,097
Total Tax Levy	5,449,217	5,504,813	6,128,068	6,015,825	6,116,989	6,497,838	6,581,700	6,753,976
Mill Rate	\$10.35	\$9.29	\$9.33	\$8.98	\$8.95	\$9.32	\$9.26	\$9.31

Wondering?

\$1.1m Model

Current Scenario	Prior Years		Current	Projections				
	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
Enrollment Growth	1.2%	1.9%	-0.3%	0.0%	-2.7%	-0.6%	-2.0%	-1.3%
Eq. Valuation Growth		12.5%	10.9%	2.0%	2.0%	2.0%	2.0%	2.0%
Rev. Limit/Member Incr.	0	0	325	325	325	325	325	325
Referendum	500,000	500,000	500,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000
Fund 10 Revenues	10,453,841	10,667,715	10,853,190	11,639,450	11,911,425	12,076,123	12,196,310	12,272,480
Fund 10 Expenditures	10,451,111	10,635,449	10,998,190	11,478,759	11,891,153	12,331,689	12,768,531	13,231,997
Surplus (Deficit)	2,730	32,266	(145,000)	160,691	20,272	(255,566)	(572,221)	(959,517)
Fund Balance	2,008,721	2,040,987	1,895,987	2,056,677	2,076,949	1,821,383	1,249,163	289,646
Fund Balance %	19.2%	19.2%	17.2%	17.9%	17.5%	14.8%	9.8%	2.2%
Operating Expenses	11,128,142	11,436,270	11,939,938	12,486,230	12,927,779	13,395,101	13,860,005	14,352,875
Equalization Aid	4,858,176	5,089,176	5,436,629	6,102,514	6,168,884	6,120,047	6,245,085	6,222,097
Total Tax Levy	5,449,217	5,504,813	6,128,068	6,215,825	6,316,989	6,697,838	6,781,700	6,953,976
Mill Rate	\$10.35	\$9.29	\$9.33	\$9.28	\$9.24	\$9.61	\$9.54	\$9.59

Wondering?

\$1.3m Model

Current Scenario	Prior Years		Current	Projections				
	2021-22	2022-23		2023-24	2024-25	2025-26	2026-27	2027-28
Enrollment Growth	1.2%	1.9%	-0.3%	0.0%	-2.7%	-0.6%	-2.0%	-1.3%
Eq. Valuation Growth		12.5%	10.9%	2.0%	2.0%	2.0%	2.0%	2.0%
Rev. Limit/Member Incr.	0	0	325	325	325	325	325	325
Referendum	500,000	500,000	500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
Fund 10 Revenues	10,453,841	10,667,715	10,853,190	11,839,450	12,111,425	12,276,123	12,396,310	12,472,480
Fund 10 Expenditures	10,451,111	10,635,449	10,998,190	11,478,759	11,891,153	12,331,689	12,768,531	13,231,997
Surplus (Deficit)	2,730	32,266	(145,000)	360,691	220,272	(55,566)	(372,221)	(759,517)
Fund Balance	2,008,721	2,040,987	1,895,987	2,256,677	2,476,949	2,421,383	2,049,163	1,289,646
Fund Balance %	19.2%	19.2%	17.2%	19.7%	20.8%	19.6%	16.0%	9.7%
Operating Expenses	11,128,142	11,436,270	11,939,938	12,486,230	12,927,779	13,395,101	13,860,005	14,352,875
Equalization Aid	4,858,176	5,089,176	5,436,629	6,102,514	6,168,884	6,120,047	6,245,085	6,222,097
Total Tax Levy	5,449,217	5,504,813	6,128,068	6,415,825	6,516,989	6,897,838	6,981,700	7,153,976
Mill Rate	\$10.35	\$9.29	\$9.33	\$9.58	\$9.54	\$9.90	\$9.82	\$9.86

Wondering?

\$1.5m Model

Current Scenario	Prior Years		Current	Projections				
	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
Enrollment Growth	1.2%	1.9%	-0.3%	0.0%	-2.7%	-0.6%	-2.0%	-1.3%
Eq. Valuation Growth		12.5%	10.9%	2.0%	2.0%	2.0%	2.0%	2.0%
Rev. Limit/Member Incr.	0	0	325	325	325	325	325	325
Referendum	500,000	500,000	500,000	1,600,000	1,600,000	1,600,000	1,600,000	1,600,000
Fund 10 Revenues	10,453,841	10,667,715	10,853,190	11,939,450	12,211,425	12,376,123	12,496,310	12,572,480
Fund 10 Expenditures	10,451,111	10,635,449	10,998,190	11,478,759	11,891,153	12,331,689	12,768,531	13,231,997
Surplus (Deficit)	2,730	32,266	(145,000)	460,691	320,272	44,434	(272,221)	(659,517)
Fund Balance	2,008,721	2,040,987	1,895,987	2,356,677	2,676,949	2,721,383	2,449,163	1,789,646
Fund Balance %	19.2%	19.2%	17.2%	20.5%	22.5%	22.1%	19.2%	13.5%
Operating Expenses	11,128,142	11,436,270	11,939,938	12,486,230	12,927,779	13,395,101	13,860,005	14,352,875
Equalization Aid	4,858,176	5,089,176	5,436,629	6,102,514	6,168,884	6,120,047	6,245,085	6,222,097
Total Tax Levy	5,449,217	5,504,813	6,128,068	6,515,825	6,616,989	6,997,838	7,081,700	7,253,976
Mill Rate	\$10.35	\$9.29	\$9.33	\$9.73	\$9.68	\$10.04	\$9.96	\$10.00

Wondering?

\$1.6m Model

Current Scenario	Prior Years		Current	Projections				
	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
Enrollment Growth	1.2%	1.9%	-0.3%	0.0%	-2.7%	-0.6%	-2.0%	-1.3%
Eq. Valuation Growth		12.5%	10.9%	2.0%	2.0%	2.0%	2.0%	2.0%
Rev. Limit/Member Incr.	0	0	325	325	325	325	325	325
Referendum	500,000	500,000	500,000	1,700,000	1,700,000	1,700,000	1,700,000	1,700,000
Fund 10 Revenues	10,453,841	10,667,715	10,853,190	12,039,450	12,311,425	12,476,123	12,596,310	12,672,480
Fund 10 Expenditures	10,451,111	10,635,449	10,998,190	11,478,759	11,891,153	12,331,689	12,768,531	13,231,997
Surplus (Deficit)	2,730	32,266	(145,000)	560,691	420,272	144,434	(172,221)	(559,517)
Fund Balance	2,008,721	2,040,987	1,895,987	2,456,677	2,876,949	3,021,383	2,849,163	2,289,646
Fund Balance %	19.2%	19.2%	17.2%	21.4%	24.2%	24.5%	22.3%	17.3%
Operating Expenses	11,128,142	11,436,270	11,939,938	12,486,230	12,927,779	13,395,101	13,860,005	14,352,875
Equalization Aid	4,858,176	5,089,176	5,436,629	6,102,514	6,168,884	6,120,047	6,245,085	6,222,097
Total Tax Levy	5,449,217	5,504,813	6,128,068	6,615,825	6,716,989	7,097,838	7,181,700	7,353,976
Mill Rate	\$10.35	\$9.29	\$9.33	\$9.87	\$9.83	\$10.18	\$10.10	\$10.14

Wondering?

\$1.7m Model

Current Scenario	Prior Years		Current	Projections				
	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
Enrollment Growth	1.2%	1.9%	-0.3%	0.0%	-2.7%	-0.6%	-2.0%	-1.3%
Eq. Valuation Growth		12.5%	10.9%	2.0%	2.0%	2.0%	2.0%	2.0%
Rev. Limit/Member Incr.	0	0	325	325	325	325	325	325
Referendum	500,000	500,000	500,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000
Fund 10 Revenues	10,453,841	10,667,715	10,853,190	12,139,450	12,411,425	12,576,123	12,696,310	12,772,480
Fund 10 Expenditures	10,451,111	10,635,449	10,998,190	11,478,759	11,891,153	12,331,689	12,768,531	13,231,997
Surplus (Deficit)	2,730	32,266	(145,000)	660,691	520,272	244,434	(72,221)	(459,517)
Fund Balance	2,008,721	2,040,987	1,895,987	2,556,677	3,076,949	3,321,383	3,249,163	2,789,646
Fund Balance %	19.2%	19.2%	17.2%	22.3%	25.9%	26.9%	25.4%	21.1%
Operating Expenses	11,128,142	11,436,270	11,939,938	12,486,230	12,927,779	13,395,101	13,860,005	14,352,875
Equalization Aid	4,858,176	5,089,176	5,436,629	6,102,514	6,168,884	6,120,047	6,245,085	6,222,097
Total Tax Levy	5,449,217	5,504,813	6,128,068	6,715,825	6,816,989	7,197,838	7,281,700	7,453,976
Mill Rate	\$10.35	\$9.29	\$9.33	\$10.02	\$9.98	\$10.33	\$10.24	\$10.28

Wondering?

\$1.8m Model

Current Scenario	Prior Years		Current	Projections				
	2021-22	2022-23		2023-24	2024-25	2025-26	2026-27	2027-28
Enrollment Growth	1.2%	1.9%	-0.3%	0.0%	-2.7%	-0.6%	-2.0%	-1.3%
Eq. Valuation Growth		12.5%	10.9%	2.0%	2.0%	2.0%	2.0%	2.0%
Rev. Limit/Member Incr.	0	0	325	325	325	325	325	325
Referendum	500,000	500,000	500,000	500,000	0	0	0	0
Fund 10 Revenues	10,453,841	10,667,715	10,853,190	10,839,450	10,611,425	10,776,123	10,896,310	10,972,480
Fund 10 Expenditures	10,451,111	10,635,449	10,998,190	11,170,996	11,287,607	11,420,173	11,536,357	11,665,954
Surplus (Deficit)	2,730	32,266	(145,000)	(331,546)	(676,182)	(644,050)	(640,047)	(693,474)
Fund Balance	2,008,721	2,040,987	1,895,987	1,564,440	888,258	244,208	(395,839)	(1,089,312)
Fund Balance %	19.2%	19.2%	17.2%	14.0%	7.9%	2.1%	-3.4%	-9.3%
Operating Expenses	11,128,142	11,436,270	11,939,938	12,178,467	12,304,282	12,442,862	12,565,480	12,701,961
Equalization Aid	4,858,176	5,089,176	5,436,629	6,102,514	6,125,031	6,045,093	6,132,200	6,084,533
Total Tax Levy	5,449,217	5,504,813	6,128,068	5,415,825	5,060,842	5,472,792	5,594,585	5,791,540
Mill Rate	\$10.35	\$9.29	\$9.33	\$8.08	\$7.41	\$7.85	\$7.87	\$7.99

Wondering? 0% wage inc.

Current Scenario	Prior Years		Current	Projections				
	2021-22	2022-23		2023-24	2024-25	2025-26	2026-27	2027-28
Enrollment Growth	1.2%	1.9%	-0.3%	0.0%	-2.7%	-0.6%	-2.0%	-1.3%
Eq. Valuation Growth		12.5%	10.9%	2.0%	2.0%	2.0%	2.0%	2.0%
Rev. Limit/Member Incr.	0	0	325	325	325	325	325	325
Referendum	500,000	500,000	500,000	500,000	0	0	0	0
Fund 10 Revenues	10,453,841	10,667,715	10,853,190	10,839,450	10,611,425	10,776,123	10,896,310	10,972,480
Fund 10 Expenditures	10,451,111	10,635,449	10,998,190	11,329,360	11,595,002	11,879,760	12,151,362	12,439,671
Surplus (Deficit)	2,730	32,266	(145,000)	(489,910)	(983,577)	(1,103,637)	(1,255,051)	(1,467,191)
Fund Balance	2,008,721	2,040,987	1,895,987	1,406,077	422,500	(681,137)	(1,936,189)	(3,403,380)
Fund Balance %	19.2%	19.2%	17.2%	12.4%	3.6%	-5.7%	-15.9%	-27.4%
Operating Expenses	11,128,142	11,436,270	11,939,938	12,336,831	12,621,943	12,923,198	13,211,939	13,518,066
Equalization Aid	4,858,176	5,089,176	5,436,629	6,102,514	6,147,596	6,083,268	6,189,117	6,153,194
Total Tax Levy	5,449,217	5,504,813	6,128,068	5,415,825	5,038,277	5,434,617	5,537,668	5,722,879
Mill Rate	\$10.35	\$9.29	\$9.33	\$8.08	\$7.37	\$7.80	\$7.79	\$7.89

Wondering? 2% wage inc.

Current Scenario	Prior Years		Current	Projections				
	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
Enrollment Growth	1.2%	1.9%	-0.3%	0.0%	-2.7%	-0.6%	-2.0%	-1.3%
Eq. Valuation Growth		12.5%	10.9%	2.0%	2.0%	2.0%	2.0%	2.0%
Rev. Limit/Member Incr.	0	0	325	325	325	325	325	325
Referendum	500,000	500,000	500,000	500,000	0	0	0	0
Fund 10 Revenues	10,453,841	10,667,715	10,853,190	10,839,450	10,611,425	10,776,123	10,896,310	10,972,480
Fund 10 Expenditures	10,451,111	10,635,449	10,998,190	11,478,759	11,891,153	12,331,689	12,768,531	13,231,997
Surplus (Deficit)	2,730	32,266	(145,000)	(639,309)	(1,279,728)	(1,555,566)	(1,872,221)	(2,259,517)
Fund Balance	2,008,721	2,040,987	1,895,987	1,256,677	(23,051)	(1,578,617)	(3,450,837)	(5,710,354)
Fund Balance %	19.2%	19.2%	17.2%	10.9%	-0.2%	-12.8%	-27.0%	-43.2%
Operating Expenses	11,128,142	11,436,270	11,939,938	12,486,230	12,927,779	13,395,101	13,860,005	14,352,875
Equalization Aid	4,858,176	5,089,176	5,436,629	6,102,514	6,168,884	6,120,047	6,245,085	6,222,097
Total Tax Levy	5,449,217	5,504,813	6,128,068	5,415,825	5,016,989	5,397,838	5,481,700	5,653,976
Mill Rate	\$10.35	\$9.29	\$9.33	\$8.08	\$7.34	\$7.74	\$7.71	\$7.80

Wondering? 4% wage inc.

Current Scenario	Prior Years		Current	Projections				
	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
Enrollment Growth	1.2%	1.9%	-0.3%	0.0%	-2.7%	-0.6%	-2.0%	-1.3%
Eq. Valuation Growth		12.5%	10.9%	8.0%	5.0%	2.0%	2.0%	2.0%
Rev. Limit/Member Incr.	0	0	325	325	325	325	325	325
Referendum	500,000	500,000	500,000	1,100,000	1,300,000	1,400,000	1,500,000	1,600,000
Fund 10 Revenues	10,453,841	10,667,715	10,853,190	11,439,450	11,911,425	12,176,123	12,396,310	12,572,480
Fund 10 Expenditures	10,451,111	10,635,449	10,998,190	11,478,759	11,891,153	12,331,689	12,768,531	13,231,997
Surplus (Deficit)	2,730	32,266	(145,000)	(39,309)	20,272	(155,566)	(372,221)	(659,517)
Fund Balance	2,008,721	2,040,987	1,895,987	1,856,677	1,876,949	1,721,383	1,349,163	689,646
Fund Balance %	19.2%	19.2%	17.2%	16.2%	15.8%	14.0%	10.6%	5.2%
Operating Expenses	11,128,142	11,436,270	11,939,938	12,486,230	12,927,779	13,395,101	13,860,005	14,352,875
Equalization Aid	4,858,176	5,089,176	5,436,629	6,102,514	6,168,884	6,120,047	6,245,085	6,222,097
Total Tax Levy	5,449,217	5,504,813	6,128,068	6,015,825	6,316,989	6,797,838	6,981,700	7,253,976
Mill Rate	\$10.35	\$9.29	\$9.33	\$8.48	\$8.48	\$8.95	\$9.01	\$9.18

Wondering?

8%, 5%, 2% prop inc.